

**GRAVITA INDIA LIMITED**

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Digg-Malpura Road, Tehsil-Phagi, Jaipur-303904,
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021**(Rs. In crores)**

Particulars	3 months ended June 30, 2021	Preceding 3 months ended March 31, 2021	Corresponding 3 months ended June 30, 2020	Previous year ended March 31, 2021
	Unaudited	(Refer note 5)	Unaudited	Audited
I Income				
Revenue from operations	394.28	386.91	220.45	1,226.42
Other income	2.55	1.48	5.49	12.26
Total Income	396.83	388.39	225.94	1,238.68
II Expenses				
Cost of materials consumed	293.41	322.68	178.55	999.78
Purchase of traded goods	44.59	39.08	27.86	156.85
Changes in inventories of finished goods, work-in-progress and traded goods	6.27	(26.34)	(6.78)	(78.80)
Employee benefits expense	13.69	13.98	8.68	46.81
Finance costs (refer note 4)	4.77	6.19	6.43	24.11
Depreciation and amortisation expense	2.10	2.15	2.09	8.57
Other expenses	22.06	17.87	6.80	40.97
Total Expenses	386.89	375.61	223.63	1,198.29
III Profit before tax (I - II)	9.94	12.78	2.31	40.39
IV Tax expenses				
Current tax (including earlier years)	1.71	1.69	0.20	7.31
Deferred tax (credit)/ charge	(0.12)	(1.22)	0.12	0.91
Total tax expenses	1.59	0.47	0.32	8.22
V Profit for the period/ year (III - IV)	8.35	12.31	1.99	32.17
VI Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit liabilities	(0.01)	(0.01)	(0.01)	(0.04)
Income tax on above items*	0.00	0.00	0.00	0.01
Items that will be reclassified to profit or loss				
Change in fair value of hedging instruments	(0.85)	(0.89)	0.81	0.51
Income tax on above items	0.30	0.31	(0.28)	(0.18)
Total other comprehensive income, net of tax	(0.56)	(0.59)	0.52	0.30
VII Total comprehensive income for the period/ year (V + VI)	7.79	11.72	2.51	32.47
VIII Paid-up equity share capital (face value of Rs. 2/- each)	13.81	13.81	13.81	13.81
IX Other equity				175.21
X Earnings per share (not annualised) (in Rs.)				
Basic	1.21	1.78	0.29	4.66
Diluted	1.21	1.78	0.29	4.66

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".



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NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on July 30, 2021. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Company as of June 30, 2021.
3. Segment information has been provided under the notes forming part of the consolidated unaudited results for the quarter ended June 30, 2021 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
5. The figures for the preceding quarter ended March 31, 2021, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2021 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.
6. During the quarter, many State Governments have announced lockdown like restrictions due to the second wave of Covid-19. For the quarter ended June 30, 2021, the management of the Company has assessed the impact of COVID-19 on its operations as well its financial results and considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets, which does not have any significant impact on carrying value of its assets. The impact of COVID-19 in the future may be different from that estimated as at the date of approval of these standalone financial results and the management of the Company will continue to closely monitor any material changes to future economic conditions.
7. The figures of the previous period/year have been regrouped/ reclassified to make them comparable with those of current period/ year wherever considered necessary.

**For and on behalf of the Board of Directors
For Gravita India Limited**

**Place: Jaipur
Date: July 30, 2021**

**Rajat Agrawal
Managing Director
DIN: 00855284**