

**Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2021**

(Rs. in crores)

Particulars	3 months ended June 30, 2021	Preceding 3 months ended March 31, 2021	Corresponding 3 months ended June 30, 2020	Previous year ended March 31, 2021
	Unaudited	(Refer note 5)	Unaudited	Audited
<b>I Income</b>				
Revenue from operations	446.38	438.30	258.45	1,409.75
Other income	1.05	(5.28)	5.81	7.17
<b>Total Income</b>	<b>447.43</b>	<b>433.02</b>	<b>264.26</b>	<b>1,416.92</b>
<b>II Expenses</b>				
Cost of materials consumed	354.38	370.19	214.64	1,206.46
Purchase of traded goods	7.13	2.32	1.36	8.43
Changes in inventories of finished goods, work-in-progress and traded goods	(11.33)	(26.81)	(0.37)	(82.48)
Employee benefits expense	20.87	20.16	15.03	72.90
Finance costs (refer note 4)	5.41	6.94	7.23	27.87
Depreciation and amortisation expense	4.97	5.00	5.13	20.30
Other expenses	37.98	30.17	15.15	92.53
<b>Total Expenses</b>	<b>419.41</b>	<b>407.97</b>	<b>258.17</b>	<b>1,346.01</b>
<b>III Profit before tax and share of (loss) in associate (I - II)</b>	<b>28.02</b>	<b>25.05</b>	<b>6.09</b>	<b>70.91</b>
IV Share of (loss) of an associate*	(0.00)	(0.01)	(0.00)	(0.01)
<b>V Profit before tax (III + IV)</b>	<b>28.02</b>	<b>25.04</b>	<b>6.09</b>	<b>70.90</b>
<b>VI Tax expenses</b>				
Current tax (including earlier years)	6.22	3.48	1.25	15.08
Deferred tax (credit)/ charge	(0.77)	(1.89)	0.90	(1.00)
<b>Total tax expenses</b>	<b>5.45</b>	<b>1.59</b>	<b>2.15</b>	<b>14.08</b>
<b>VII Profit for the period/ year (V - VI)</b>	<b>22.57</b>	<b>23.45</b>	<b>3.94</b>	<b>56.82</b>
<b>VIII Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurements of the defined benefit liabilities	(0.01)	(0.01)	(0.01)	(0.04)
Income tax on above items*	0.00	(0.00)	0.00	0.01
<b>Items that will be reclassified to profit or loss</b>				
Foreign currency translation reserve	6.11	6.95	(1.19)	1.82
Change in fair value of hedging instruments	(0.85)	(0.89)	0.81	0.51
Income tax on above items	(1.84)	(2.12)	0.13	(0.81)
<b>Other comprehensive income, net of tax</b>	<b>3.41</b>	<b>3.93</b>	<b>(0.26)</b>	<b>1.49</b>
<b>IX Total comprehensive income for the period/ year (VII + VIII)</b>	<b>25.98</b>	<b>27.38</b>	<b>3.68</b>	<b>58.31</b>
<b>Profit for the period/ year attributable to:</b>				
Owners of the Holding Company	21.78	21.35	3.88	52.47
Non - controlling interests	0.79	2.10	0.06	4.35
<b>Other comprehensive income for the period/ year</b>				
Owners of the Holding Company	3.35	4.37	(0.32)	2.01
Non - controlling interests	0.06	(0.44)	0.06	(0.52)
<b>Total comprehensive income for the period/ year</b>				
Owners of the Holding Company	25.13	25.72	3.56	54.48
Non - controlling interests	0.85	1.66	0.12	3.83
X Paid-up equity share capital (face value of Rs. 2/- each)	13.81	13.81	13.81	13.81
XI Other equity				255.12
XII Earnings per share (not annualised) (in Rs.)				
Basic	3.22	3.15	0.57	7.72
Diluted	3.22	3.15	0.57	7.72

\* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".



## GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904

Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491

Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN: L29308RJ1992PLC006870

### Reporting of Segment-wise Revenue, Results, Assets and Liabilities

(Rs. in crores)

Particulars	3 months ended June 30, 2021 Unaudited	Preceding 3 months ended March 31, 2021 (Refer note 5)	Corresponding 3 months ended June 30, 2020 Unaudited	Previous year ended March 31, 2021 Audited
<b>1. Segment revenue</b>				
Lead	375.95	376.70	235.71	1,232.70
Aluminium	43.90	36.29	10.26	95.24
Plastics	25.83	24.11	11.45	77.37
Turnkey projects	0.47	0.70	0.87	3.51
Others	0.23	0.50	0.16	0.93
<b>Total</b>	<b>446.38</b>	<b>438.30</b>	<b>258.45</b>	<b>1,409.75</b>
Less : Inter segment revenue	-	-	-	-
<b>Net segment revenue</b>	<b>446.38</b>	<b>438.30</b>	<b>258.45</b>	<b>1,409.75</b>
<b>2. Segment results</b>				
Lead	24.83	28.47	11.16	97.40
Aluminium	7.62	5.24	3.32	16.37
Plastics	3.35	3.53	(1.55)	(3.18)
Turnkey projects	(0.44)	(0.46)	(0.33)	(1.29)
Others	0.16	0.34	1.62	0.07
<b>Total</b>	<b>35.52</b>	<b>37.12</b>	<b>14.22</b>	<b>109.37</b>
<b>Less:</b>				
Finance costs	5.41	6.94	7.23	27.87
Un - allocable income	(0.33)	(0.81)	(0.93)	(1.39)
Un - allocable expenses	2.42	5.94	1.83	11.98
Share of loss of an associate*	0.00	0.01	0.00	0.01
<b>Profit before tax</b>	<b>28.02</b>	<b>25.04</b>	<b>6.09</b>	<b>70.90</b>
Less: Tax expense	5.45	1.59	2.15	14.08
<b>Profit for the period/ year</b>	<b>22.57</b>	<b>23.45</b>	<b>3.94</b>	<b>56.82</b>
<b>3. Segment Assets</b>				
Lead	515.54	525.78	370.15	525.78
Aluminium	75.20	54.99	32.75	54.99
Plastics	41.03	37.20	46.40	37.20
Turnkey projects	28.03	28.77	23.34	28.77
Others	1.80	3.28	3.26	3.28
Unallocated	101.87	76.29	80.23	76.29
<b>Total segment assets</b>	<b>763.47</b>	<b>726.31</b>	<b>556.13</b>	<b>726.31</b>
<b>4. Segment liabilities</b>				
Lead	142.76	120.12	56.38	120.12
Aluminium	8.04	5.55	5.97	5.55
Plastics	9.29	8.01	6.08	8.01
Turnkey projects	4.31	1.82	2.69	1.82
Others	0.05	0.14	0.08	0.14
Unallocated	294.08	312.73	250.85	312.73
<b>Total segment liabilities</b>	<b>458.53</b>	<b>448.37</b>	<b>322.05</b>	<b>448.37</b>

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### NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on July 30, 2021. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- Key numbers of Standalone financial results are as given below. The standalone financial results of the Company are available on the website of the Company. ([www.gravitaindia.com](http://www.gravitaindia.com)).

Particulars	(Rs. in crores)			
	3 months ended June 30, 2021	Preceding 3 months ended March 31, 2021	Corresponding 3 months ended June 30, 2020	Previous year ended March 31, 2021
	Unaudited	(Refer note 5)	Unaudited	Audited
Revenue from operations	394.28	386.91	220.45	1,226.42
Profit before tax	9.94	12.78	2.31	40.39
Profit after tax for the period	8.35	12.31	1.99	32.17
Other comprehensive income	(0.56)	(0.59)	0.52	0.30
Total comprehensive income for the period	7.79	11.72	2.51	32.47

- Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Company as of June 30, 2021.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The figures for the preceding quarter ended March 31, 2021, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2021 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.
- During the quarter, various Governments worldwide have announced lockdown like restrictions due to the second wave of COVID-19. For the quarter ended June 30, 2021, the management of the Group has assessed the impact of COVID-19 on its operations as well its financial results and considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets, which does not have any significant impact on carrying value of its assets. The impact of COVID-19 in the future may be different from that estimated as at the date of approval of these consolidated financial results and the management of the Group will continue to closely monitor any material changes to future economic conditions.
- The figures of the previous period/year have been regrouped/ reclassified to make them comparable with those of current period/ year wherever considered necessary.

For Gravita India Limited

Place: Jaipur  
Date: July 30, 2021

Rajat Agrawal  
Managing Director  
DIN: 00855284